

MANAGER MESSAGE: AFFORDABLE ELECTRICITY POWERS QUALITY OF LIFE



Most of us use electricity, either directly or indirectly, almost all the time. Because electricity is so abundant and available with the simple flip of a switch, it's

easy to take it for granted.

According to the Energy Information Administration, the typical U.S. household now uses more air conditioning, appliances and consumer electronics than ever before. The average home also contains 10 or more internet-connected devices.

Considering everything powered by electricity, it's no wonder we occasionally might wince at our monthly bill. But keep in mind, it's no longer just the "light bill." **Electricity powers quality of life**

Electricity powers our quality of life. From the infrastructure of your home (appliances, water heater and HVAC system) to charging your smartphones and powering your computers, TV and Wi-Fi router, your energy bill covers so much more than lighting.

Today, there is more demand for electricity than ever before. At home, in schools and businesses,

and in commercial sectors, such as transportation, the need for electricity is increasing.

Typically, when demand goes up, so does the price, as is the case with most goods or services, like cable or even your favorite specialty coffee. However, that's not true with electricity. Let's take a look at how the value of electricity compares to other common expenses.

According to the U.S. Bureau of Labor Statistics, the five-year

national average of the cost of gasoline increased 6.1%, butter increased 6.1% and bread increased 5.5%. But the cost of electricity only increased 4.6%.

Considering all the ways we depend on electricity, it still remains a great value.

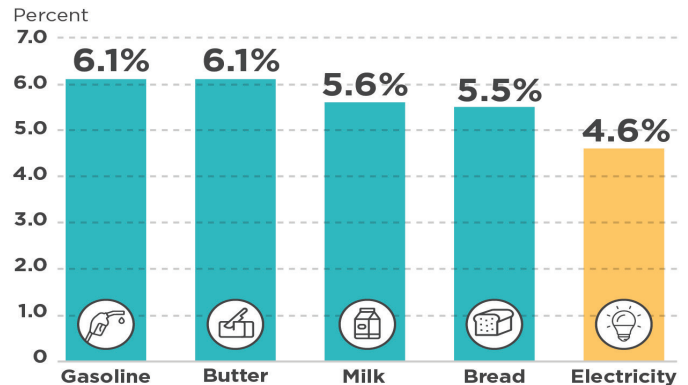
So, the next time you're enjoying

your favorite podcast, TV series or movie, consider the value of electricity and how it enhances your quality of life. We care about you, the members we serve, and understand electricity is more than a commodity. It's a necessity. That's why Mor-Gran-Sou Electric Cooperative will continue working hard to power your life, reliably and affordably.

ELECTRICITY REMAINS A GOOD VALUE

Although inflation has led to increasing costs in many areas of our lives, the cost of powering your home rises slowly when compared to other common goods. Looking at price increases over the last five years, electricity remains a good value.

Average Annual Price Increase 2017-2022



Source: U.S. Bureau of Labor Statistics
Consumer Price Index

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Your Touchstone Energy® Cooperative



LOOK UP AND AROUND

Fall is a busy time for agricultural producers across the state, with harvest getting started. Mor-Gran-Sou Electric Cooperative wants to remind all those operating farm equipment to look up and around to familiarize yourself with the location of power lines. For your safety, make sure you have at least 10 feet of clearance between power lines and your combines, grain augers, pickers, balers and front-end loaders. Also, never attempt to move a power line out of the way or raise it for clearance.

If you see a power line issue that may need Mor-Gran-Sou Electric's attention, please call the office. Or send an email to info@morgransou.com with location information and a photo, if possible. Working together helps ensure the safety of all.



Farm equipment is getting larger and the increased height can cause more contacts with powerlines.

Always look up before operating machinery or raising implements. And be extra cautious when moving tall equipment around the yard and exiting or entering fields from roadways.

REDESIGNED WITH YOU IN MIND



Mor-Gran-Sou Electric's billing statements will soon be receiving a fresh, new look. This change is being implemented to meet a

requirement from one of our valued vendors, and we believe it will enhance your overall experience with our services.

We understand change can sometimes be a little disorienting, but we want to assure you this change is a positive step forward. The new billing statements will be designed with simplicity and clarity in mind, making it even easier for you to understand and manage your payments. The layout will be more intuitive, allowing you to quickly locate and review the details of your transactions.

This change will be made before the end of the year. Rest assured, the modification will not affect the accuracy or reliability of your billing information in any way. If you have any questions or concerns, our dedicated member services team will be available to assist you every step of the way.

We are confident you will appreciate the improved billing statements once you receive them. We value your membership and strive to

continuously enhance our services to better serve you. We truly believe this change will positively contribute to your overall satisfaction and convenience.

To learn more and gain deeper insights into the latest electric bill updates, stay tuned to the upcoming issues of *North Dakota Living* magazine, where additional information will be shared.

Thank you for your service, John!

Congratulations to our meter technician, John Rath, on his retirement after 44 years of service to our membership. Thank you for your years of service.

